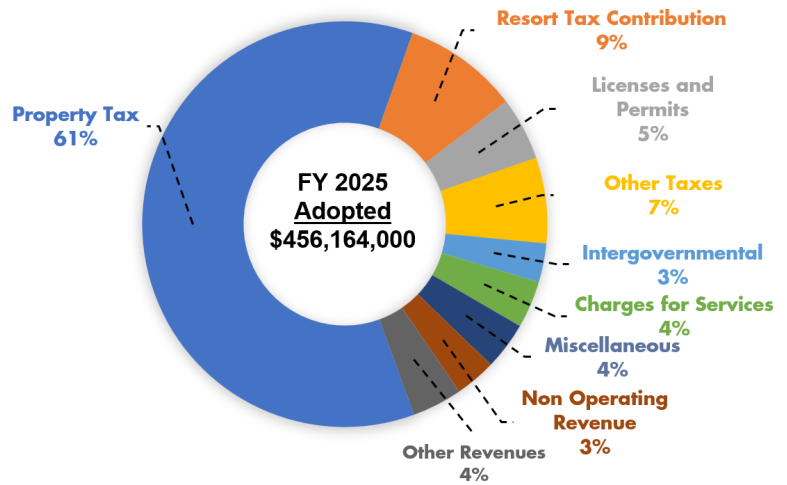


Budget in Brief

Things to Know

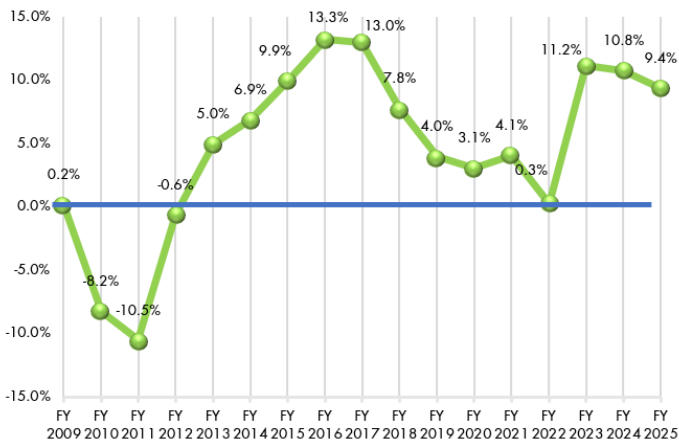
1. Property Value Trend
2. Where the Money Comes From
3. Where the Money Goes
4. Total Operating Budget
5. General Fund Budget
6. Millage Rates
7. Position Trend
8. Capital Budget by Program
9. Property Value and Millage

2 Where the Money Comes From

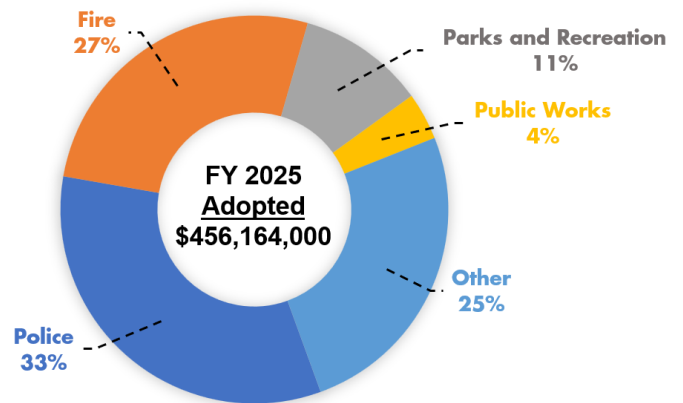


1 Property Value Trend

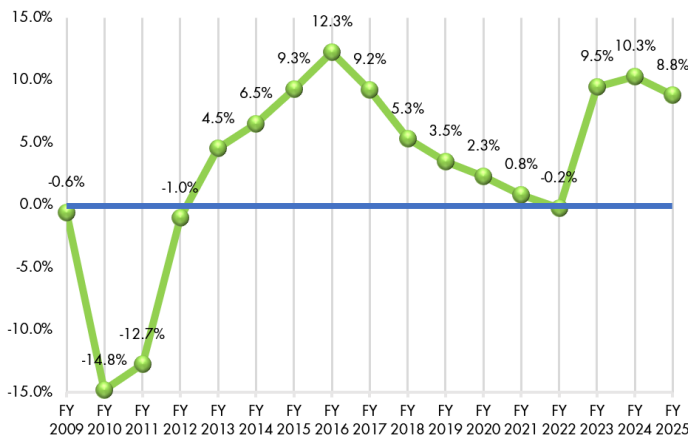
Overall Property Value Trend



3 Where the Money Goes



Change in Existing Property Values

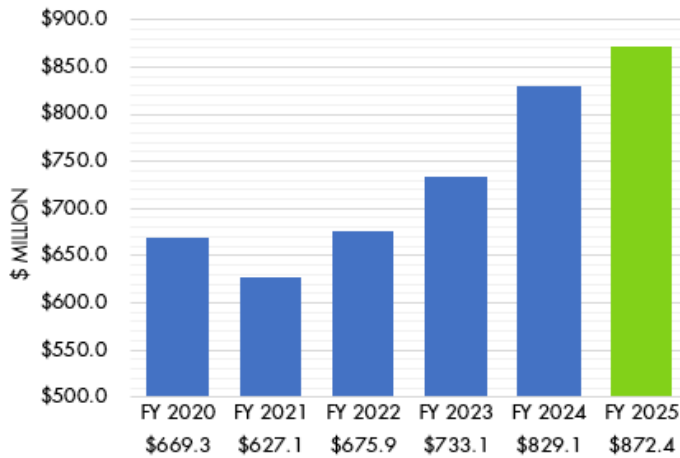


How your property taxes are allocated based on tax rates levied

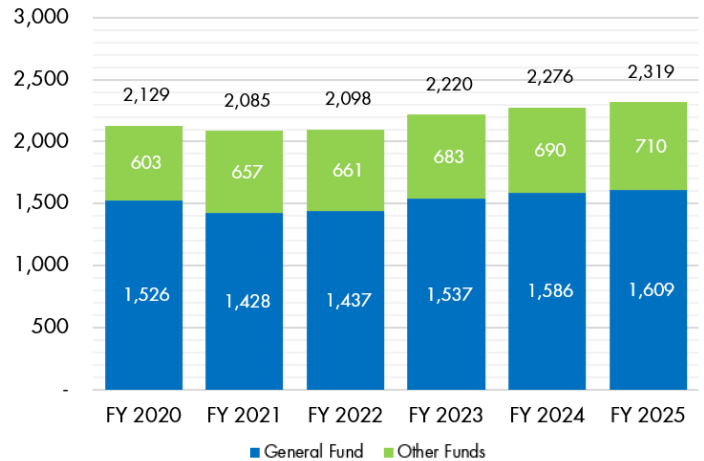


Budget in Brief Cont'd

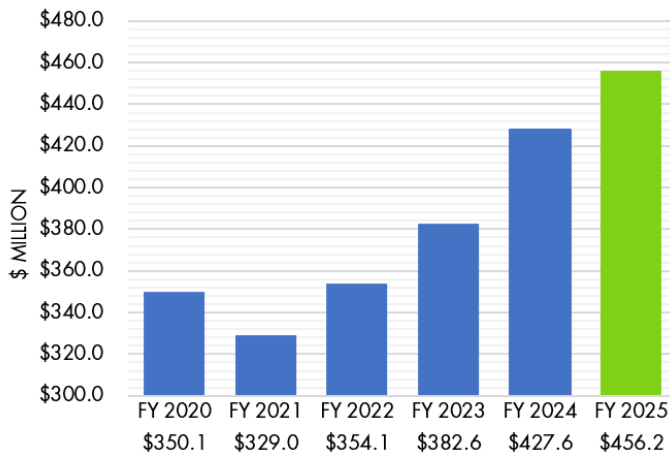
4 Total Operating Budget



7 Position Trend

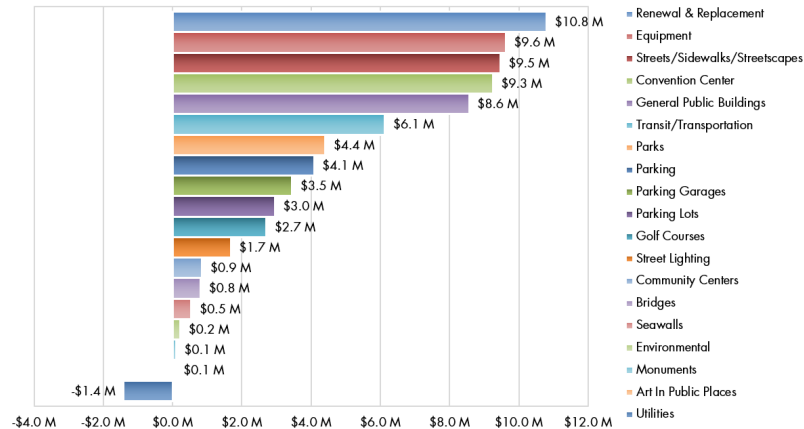


5 General Fund Budget

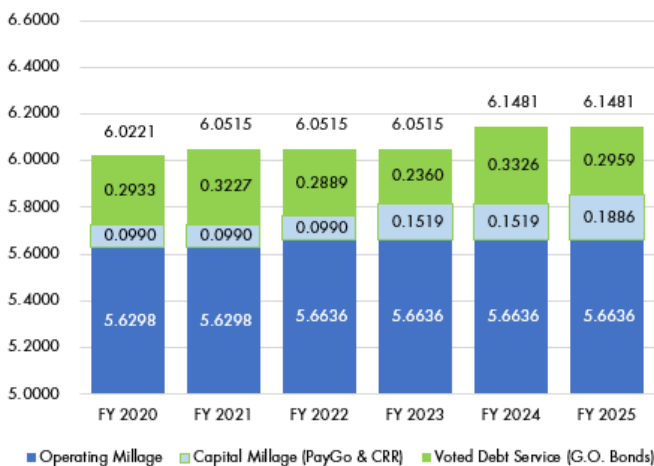


8 Capital Budget by Program

FY 2025 CAPITAL BUDGET: \$74.3 MILLION



6 Millage Rates



Want More information?

To learn more about the City of Miami Beach budget, please visit

<https://www.miamibeachfl.gov/city-hall/office-of-budget-peformance/budget/>

Budget in Brief Cont'd

9 Property Value and Millage

Prior Year Certified Taxable Value	\$ 51,560,772,230	
Current Year Taxable Value Before New Construction	\$ 56,099,794,992	
Current Year Additions (New Construction)	<u>\$ 297,152,107</u>	
Current Year Certified Taxable Value*	<u>\$ 56,396,947,099</u>	
Current vs. Prior Year Taxable Value Difference	\$ 4,836,174,869	9.4%

				Percentage Increase/(Decrease)	
	FY 2024 Adopted Rate	FY 2025 Rolled Back Rate	FY 2025 Adopted Rate	FY 2024 Adopted Rate	FY 2025 Rolled Back Rate
Operating Millage	5.8155	5.3395	5.8522	0.6%	9.6%
				Revenues	
				Mills	Net (95%)
FY 2025 Adopted Operating Millage				5.8522	\$ 313,543,903
FY 2024 Adopted Operating Millage				5.8155	\$ 284,859,087
Rollled Back Rate				5.3395	\$ 286,074,924
Increase/(Decrease) from FY 2024				0.0367	

Fiscal Year	Operating Millage	Certified Taxable Value	Percent Change in Taxable Value	Gross Property Tax Revenue (100%)	Net Property Tax Revenue (95%)
2011	6.2155	\$ 22,104,742,947	-10.5%	\$ 137,392,030	\$ 130,522,428
2012	6.1655	\$ 21,978,289,928	-0.5%	\$ 135,507,147	\$ 128,731,789
2013	6.0909	\$ 23,072,321,980	5.0%	\$ 140,531,206	\$ 133,504,646
2014	5.8634	\$ 24,656,576,889	6.9%	\$ 144,571,373	\$ 137,342,804
2015	5.7942	\$ 27,103,871,420	9.9%	\$ 157,045,252	\$ 149,192,989
2016	5.7092	\$ 30,697,890,865	13.3%	\$ 175,260,399	\$ 166,497,379
2017	5.7092	\$ 34,697,757,108	13.0%	\$ 198,096,435	\$ 188,191,613
2018	5.7224	\$ 37,397,062,490	7.8%	\$ 214,000,950	\$ 203,300,903
2019	5.7288	\$ 38,887,661,101	4.0%	\$ 222,779,633	\$ 211,640,651
2020	5.7288	\$ 40,098,892,459	3.1%	\$ 229,718,535	\$ 218,232,608
2021	5.7288	\$ 41,742,998,986	4.1%	\$ 239,137,293	\$ 227,180,428
2022	5.7626	\$ 41,866,674,794	0.3%	\$ 241,260,900	\$ 229,197,855
2023	5.8155	\$ 46,544,694,070	11.2%	\$ 270,680,668	\$ 257,146,635
2024	5.8155	\$ 51,560,772,230	10.8%	\$ 299,851,671	\$ 284,859,087
2025*	5.8522	\$ 56,396,947,099	9.4%	\$ 330,046,214	\$ 313,543,903

FY 2025 Value of 1 Mill			
Mills		Gross Value (100%)	Net Value (95%)
1.0000	\$	56,396,947	\$ 53,577,100
0.7500	\$	42,297,710	\$ 40,182,825
0.5000	\$	28,198,474	\$ 26,788,550
0.4000	\$	22,558,779	\$ 21,430,840
0.3000	\$	16,919,084	\$ 16,073,130
0.2500	\$	14,099,237	\$ 13,394,275
0.1000	\$	5,639,695	\$ 5,357,710

* Based on Miami-Dade County Property Appraiser's 2024 Certified Taxable Values as of July 1, 2024

