



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, [www.miamibeachfl.gov](http://www.miamibeachfl.gov)

Budget Advisory Committee  
Meeting Minutes  
July 9, 2024  
**City Manager’s Large Conference Room**

Mojdeh Khaghan called the meeting to order at 4:35 p.m.

Roll was taken. Budget Advisory Committee (BAC) members in attendance were as follows:

<b>Last Name</b>	<b>First Name</b>	<b>Present</b>	<b>Absent</b>	<b>Other</b>
Arriola	Ricky		<b>X</b>	
Benveniste	Jack	<b>X</b>		
Echarte	Terri	<b>X</b>		
Grieser	David		<b>X</b>	
Gringarten	Hagai	<b>X</b>		Virtual
Jobanputra	Jalak	<b>X</b>		Virtual
Khaghan	Mojdeh	<b>X</b>		Virtual
Roedy	William	<b>X</b>		Virtual
Slipman	Curtis	<b>X</b>		

City of Miami Beach employees present included:

Tameka Otto Stewart, Budget Director; Ayanna DaCosta Earle, Sr. Management and Budget Analyst and Isadora Gonzalez, Management and Budget Analyst

**FY 2025 Operating Budget & Millage Rate Update:**

Tameka Otto Stewart, Budget Director gave an update on the FY 2025 Operating Budget & Millage Rate Fund Budget to be discussed at the July 12<sup>th</sup> Finance & Economic Resiliency (FERC) meeting to the BAC. The following was discussed:

- Property Values Update
  - FY 2025 Taxable Property Values
  - Overall Property Value Trend
  - Existing Property Value Trend
  - New Construction Trend
- FY 2025 Millage Rates
  - Total Combined Millage Trend
- FY 2025 General Fund Budget Balancing

- Preliminary General Fund Budget
- General Fund Budget Balancing
- Commission Enhancement Requests
  - Commission Priority Enhancements
  - FERC Priority Enhancements
- General Fund Enhancements Recommended
  - Public Safety & Homeless Enhancements
  - Educational Initiatives Enhancements
  - Cleanliness Enhancements
  - Infrastructure Enhancements
  - Other Enhancements
  - General Fund Budget Balancing
  - Area Managers
  - Code Compliance Area Captains
  - Additional MBPD Detention Officers
- FY 2025 Resort Tax Budget Balancing
  - Preliminary 2% Resort Tax Budget
  - Fitness Festival
- Spotlight FY 2025 Sanitation Budget
  - Adopted FY 2024 Sanitation Budget
  - Preliminary FY 2025 Sanitation Budget
  - Current Available Sanitation Fund Balance Trend
  - Sanitation Balancing Strategies
  - Sanitation Enhancements
  - Proposed Sanitation Budget
  - Updated Available Sanitation Fund Balance Trend
- Other Fund Enhancements Recommended
  - Public Safety & Homeless Enhancements
  - Transportation & Mobility Enhancements
  - Infrastructure Enhancements
  - Other Enhancements
- Next Steps in FY 2025 Budget Process

### **FY 2025 Preliminary Capital Budget Update:**

Tameka Otto Stewart, Budget Director gave an overview on the FY 2025 Preliminary Capital Budget to be discussed at the July 12<sup>th</sup> FERC meeting to the BAC. The following was discussed:

- FY 2025 Unfunded Capital Needs Update
  - Unfunded Needs – FY 2025
- Capital Budget Allocations Update
  - Capital Funding Strategy – July 1 Update

- Recommended Projects Update
  - New Recommendations – FY 2025
- Major Projects Funding Gaps
  - Funding Gaps
  - Undetermined Funding Gaps
  - Undetermined Funding Gaps
- Fire Station #1 Update
- Next Steps in FY 2025 Budget Process
  - Next Steps in FY 2025 Budget Process

**Adjournment:**

By Acclamation, the meeting was adjourned at 5:51 p.m.

TOS/DA