




*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: October 11, 2024
TO: All Interested Parties
FROM: Donna Brito
Executive Director 

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, October 17, 2024
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

Electronic Meeting

<https://us06web.zoom.us/j/85658507960>

Access ID: 856 5850 7960

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

Find your local number: <https://us06web.zoom.us/j/kwkSCBFDG>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**OCTOBER 17, 2024
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
967TH MEETING**

I. CALL TO ORDER

II. GENERAL PUBLIC COMMENTS

III. INPUT FROM ACTIVE AND RETIRED MEMBERS

IV. MINUTES

A. Regular Meeting of the Board of Trustees – September 19, 2024

V. COMMENCEMENT OF PENSION

<u>Position at Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Police Officer	Alkareem A. Azim	10/01/2016	09/30/2024	10/01/2024
Police Sergeant	Robert Hernandez	06/01/2017	09/30/2024	10/01/2024
Police Sergeant	Timothy S. Houser	10/01/2016	09/30/2024	10/01/2024
Police Officer	Manuel Valdes	04/01/2023	09/30/2024	10/01/2024

VI. FINANCIAL REPORT FOR OCTOBER 2024 – ESTIMATED

A. Pension Payroll – Warrants

1. Regular Pension	\$ 6,500,000
2. DROP Deposit	<u>1,070,000</u>
	\$ 7,570,000

B. Administrative Warrants

VII. COUNSEL

A. Memorandum from KKJL dated October 1, 2024, regarding New Florida Laws – Sections 287.138 and 787.06, Florida Statutes

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VIII. MARINER

**BRENDON VAVRICA, CFP – SENIOR INSTITUTIONAL ADVISOR
DAVID JULIER – SENIOR RESEARCH ANALYST**

- A. Non-Core Real Estate Program
 - 1. Non-Core Real Estate Pacing Study
 - 2. Non-Core Real Estate Manager Search – Discussion and possible action
- B. Review of DROP Plan Pricing – Flat Fee Proposals vs. Revenue Share

IX. DIRECTOR'S REPORT

- A. Administrative Budget
- B. Management Fees Fiscal Year vs. Budget

X. OTHER BUSINESS

XI. ADJOURNMENT

