



*City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach*



**NOTICE**

DATE: September 13, 2024

TO: All Interested Parties

FROM: Donna Brito  
Executive Director

**This is to advise you of the regular meeting of the Board of Trustees**

**City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach**

**Thursday, September 19, 2024  
8:30 AM**

**Fire and Police Pension Office  
1691 Michigan Avenue, Suite 355  
Miami Beach, Florida 33139**

**Electronic Meeting**

**<https://us06web.zoom.us/j/89469715234>**

**Access ID: 894 6971 5234**

**Dial by your location:**

**+1 312 626 6799 US (Chicago)**

**+1 346 248 7799 US (Houston)**

**+1 929 205 6099 US (New York)**

**+1 669 900 6833 US (San Jose)**

**+1 253 215 8782 US (Tacoma)**

**+1 301 715 8592 US (Washington D.C.)**

**Find your local number: <https://us06web.zoom.us/j/89469715234>**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**SEPTEMBER 19, 2024  
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS  
IN THE CITY OF MIAMI BEACH**

**AGENDA  
966<sup>TH</sup> MEETING**

- I. **CALL TO ORDER**
  
- II. **GENERAL PUBLIC COMMENTS**
  
- III. **INPUT FROM ACTIVE AND RETIRED MEMBERS**
  
- IV. **MINUTES**
  - A. Regular Meeting of the Board of Trustees – August 15, 2024
  
- V. **INFORMAL SERVICE-CONNECTED DISABILITY HEARING**
  - A. Police Officer Christopher Marin – represented by Alan Kalinoski, Esquire
  
- VI. **INFORMAL SERVICE-CONNECTED DISABILITY HEARING**
  - A. Police Sergeant Michelle Sayegh – represented by Teri Guttman Valdes, Esquire
  
- VII. **DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY**
  - A. Police Officer Shelton Thomas – Effective 09/01/2024, with 20 years and 6 months of pension service, eligible for retirement by Tier 1, and attainment of age 50

VIII. **COMMENCEMENT OF PENSION**

Position at <u>Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Fire Chief	Virgilio Fernandez	03/01/2024	08/31/2024	09/01/2024
Fire Division Chief	Juan L. Meizoso	04/01/2024	08/31/2024	09/01/2024

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**IX. LUMP SUM REFUND**

- A. Police Officer Madison M. Barberio – Last day of work April 26, 2024

**X. DECEASED**

- A. Retired Firefighter Julio E. Garcia passed away on August 11, 2024  
1. Approval of beneficiary benefits – Discussion and possible action  
B. Beneficiary Elizabeth W. Rowe (widow of Firefighter Thomas A. Rowe) passed away on August 17, 2024

**XI. FINANCIAL REPORT FOR SEPTEMBER 2024 – ESTIMATED**

- A. Pension Payroll – Warrants
- |                    |                  |
|--------------------|------------------|
| 1. Regular Pension | \$ 6,300,000     |
| 2. DROP Deposit    | <u>1,070,000</u> |
|                    | \$ 7,370,000     |
- B. Administrative Warrants

**XII. BUYBACK COVERING THE PERIOD OF AUGUST 16, 2024, THROUGH SEPTEMBER 19, 2024**

- A. Buyback of probationary service time with interest at 3%

**XIII. MARINER**

**BRENDON VAVRICA, CFP – SENIOR INSTITUTIONAL ADVISOR**

- A. Review of Logan Capital Management, Inc. passive vs. active investing – Discussion and possible action  
B. Private Equity Manager  
1. Schroders Capital Management (US) Inc.  
a. Jeremy Knox, Senior Investment Director, Private Equity  
b. Jamie McCourt, Head of Taft Hartley

**XIV. PROPOSED ADMINISTRATIVE BUDGET 10/01/24 – 09/30/25**



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XV. **DIRECTOR'S REPORT**

- A. Pension Administration Software Progress Report
- B. Administrative Budget
- C. Management Fees Fiscal Year vs. Budget

XVI. **OTHER BUSINESS**

XVII. **ADJOURNMENT**

