A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL AD VALOREM MILLAGE RATE OF 0.7789 MILLS FOR FISCAL YEAR 2025 FOR THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, WHICH IS FIVE AND FOUR TENTHS PERCENT (5.4%) MORE THAN THE "ROLLED-BACK" RATE OF 0.7387 MILLS.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may establish the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the maximum millage that can be approved for the District by a majority $(4/7^{th})$ vote is 0.7807 mills, anything beyond this rate, up to 0.8588 mills, requires a two-thirds $(5/7^{th})$ vote, and a unanimous approval is required to approve a millage rate above 0.8588 mills for Fiscal Year (FY) 2025; and

WHEREAS, on July 24, 2024, the Mayor and City Commission, acting in its capacity as the Board of Directors of the District, adopted Resolution No. 2024-33221, which set the proposed FY 2025 operating millage rate for the District at 0.7789 mills for the purpose of providing security services within the District; and

WHEREAS, on September 16, 2024, pursuant to Section 200.065, Florida Statutes, the Mayor and City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the tentative ad valorem millage and tentative operating budget for the District for FY 2025; and

WHEREAS, at the first public hearing on September 16, 2024, in accordance with Section 200.065, Florida Statutes, the Mayor and City Commission, acting as the Board of Directors of the District, tentatively adopted the operating millage of 0.7789 mills for the District for FY 2025.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 25, 2024, the Mayor and City Commission hereby adopt the final operating millage rate of 0.7789 mills for the District for FY 2025, which is five and four tenths percent (5.4%) more than the "Rolled-back" rate of 0.7387 mills.

PASSED AND ADOPTED this 25 day of September, 2024

ATTEST:

SEP 2 6 2024

Chairperson of the District

Secretary to the District

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

& FOR EXECUTION

City Attorney

Date

STATE OF FLORIDA COUNTY OF MIAMI-DADE

RAFAEL E. GRANADO

I, RAFAEL E. GRANADO, City Clerk of the City of Miami Beach, Florida, do hereby certify that the above and foregoing is a true and correct copy of the original thereof on file in this office.

SEP 2 6 2024

1017 LESS my hand and seal of said City this day of Step , 20 24

Rafael E. Granado

City Clerk of the City of Miami Beach, Florida