A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY GOVERNMENT SHORES LOCAL **NEIGHBORHOOD IMPROVEMENT** DISTRICT ADOPTING THE TENTATIVE AD VALOREM MILLAGE RATE OF 0.7789 MILLS FOR FISCAL YEAR 2025 FOR THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, WHICH IS FIVE AND FOUR TENTHS PERCENT (5.4%) MORE THAN THE "ROLLED-BACK" RATE OF 0.7387 MILLS, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON WEDNESDAY, SEPTEMBER 25, 2024, AT 5:02 P.M.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may set the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the maximum millage that can be approved for the District by a majority (4/7th) vote is 0.7807 mills, anything beyond this rate, up to 0.8588 mills, requires a two-thirds (5/7th) vote, and a unanimous approval is required to approve a millage rate above 0.8588 mills for Fiscal Year (FY) 2025; and

WHEREAS, on July 24, 2024, the Mayor and City Commission, acting in its capacity as the Board of Directors of the District, adopted Resolution No. 2024-33221, which set the proposed FY 2025 operating millage rate for the District at 0.7789 mills for the purpose of providing security services within the District; and

WHEREAS, on September 16, 2024, pursuant to Section 200.065, Florida Statutes, the Mayor and City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for the District for FY 2025.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 16, 2024, the Mayor and City Commission hereby adopts the Tentative Operating Millage rate of 0.7789 mills for the District for FY 2025, which is five and four tenths percent (5.4%) more than the "Rolled-back" rate of 0.7387 mills, subject to a second public hearing scheduled on Wednesday, September 25, 2024, at 5:02 p.m., in the City Commission Chambers at 1700 Convention Center Drive, 3rd Floor, Miami Beach, Florida 33139.

PASSED AND ADOPTED this 16 day of September

ATTEST:

1 9 2024

Chairperson of the District APPROVED AS TO **FORM & LANGUAGE**

& FOR EXECUTION

Secretary to the District

City Attorney

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