

City of Miami Beach			Risk Assessment Model for City Internal Audits										Risk Type			
Internal Audit Department			Sorted by Risk Score (6 Factors)										Risk Type			
			For Fiscal Year 08/09										Risk Type			
			Risk Assessment Factors										Risk Type			
			Weights, to be multiplied by risk level										Risk Type			
													Risk Type			
Budget	DEPT	Division	Primary Fund	Audit Areas	Revenue (08/09)	Expense Adopted	Other Value	Total	\$ Impact on F.S.	15% Public Exposure	15% Fraud Potential	20% Complexity of Txns	20% Quality of Int. Contr.	15% Operational Changes	Total Risk Score	Per Audit Areas
OPERATIONS	CIP	CIP	Gen'l Fund	CIP Operations		\$3,126,464		\$3,126,464	4	5	4	4	2	5	3.90	H
ADMIN	Finance	Finance	Gen'l Fund	City Payment Processing			\$5,000,001	\$5,000,001	5	5	3	4	2	5	3.85	H
City Wide	CIP/Others			Capital Projects		\$219,699,472		\$219,699,472	5	5	2	3	2	5	3.50	H
ADMIN	Finance	Finance	Gen'l Fund	Payroll Process			\$5,000,001	\$5,000,001	5	3	2	5	3	3	3.40	H
ADMIN	Finance	Finance	Gen'l Fund	Water & Sewer Utilities Billings and Collections	\$53,506,897			\$53,506,897	5	5	2	3	2	4	3.35	H
OPERATIONS	Parking	Parking	EF-Parking	Parking Enforcement reviews	\$2,800,000			\$2,800,000	4	4	4	2	3	3	3.35	H
PUBLIC	Police	Police	Gen'l Fund	Police Overtime			\$5,704,149	\$5,704,149	5	3	3	3	3	3	3.30	H
OPERATIONS	Code Comp	Code Comp	Gen'l Fund	Code Operations		\$3,528,652		\$3,528,652	4	5	3	3	2	3	3.25	H
ADMIN	Finance	Finance	Gen'l Fund	Cashier Functions - Central cashier			\$5,000,001	\$5,000,001	5	3	3	4	2	2	3.10	H
E DEV & CA	Building	Building	Gen'l Fund	Building Operations		\$8,268,849		\$8,268,849	5	3	3	3	2	3	3.10	H
E DEV & CA	Building	Building	Gen'l Fund	Building Master Permit Fees	\$4,000,000			\$4,000,000	4	3	3	4	2	3	3.10	H
E DEV & CA	Building	Building	Gen'l Fund	Other Building Fees - Mechanical, Electrical, Plumbing, Training, Elevator Insp, Recertification, Demotion, Building Code Violations, Expired Permits	\$2,950,042			\$2,950,042	4	3	3	4	2	3	3.10	H
ADMIN	Finance	Finance	Gen'l Fund	Fixed Assets			\$5,000,001	\$5,000,001	5	2	2	3	2	5	3.05	H
ADMIN	Finance	Procurement	Gen'l Fund	Procurement Operations		\$902,160		\$902,160	3	3	3	4	3	2	3.00	H
OPERATIONS	Parking	Parking	EF-Parking	Attended Parking lots Monitoring	\$825,000			\$825,000	3	4	4	2	2	3	3.00	H
OPERATIONS	Public Works	Sanitation	EF-Sanit	Roll Off Franchise Fees (Sanitation Fund)	\$958,653			\$958,653	3	3	3	3	3	3	3.00	H
ADMIN	Finance	Info Tech	Gen'l Fund	IT Security (Outside consultant recommended)			\$0	\$0	1	4	3	4	2	4	2.95	H
OPERATIONS	Code Comp	Code Comp	Gen'l Fund	Code Enforcement Violations	\$500,000			\$500,000	2	5	3	3	2	3	2.95	H
OPERATIONS	Parking	Parking	EF-Parking	Coin Room Meter Collections	\$14,669,422	\$9,031,818		\$23,701,240	5	4	3	2	2	2	2.95	H
E DEV & CA	Building	Building	Gen'l Fund	Certificate of Completion / Occupancy	\$715,000			\$715,000	3	4	2	4	2	3	2.90	H
E DEV & CA	TCD	CA & Tour	EF-Conv	Convention Center Operations / Revenues	\$7,090,983	\$10,859,600		\$17,950,583	5	3	3	3	2	1	2.80	M
OPERATIONS	HComDev	HComDev	Gen'l Fund	CDBG grants	\$1,798,807	\$1,798,807		\$3,597,614	4	3	3	2	2	3	2.80	M
OPERATIONS	Parking	Parking	EF-Parking	Parking Permits Revenues / Hotel Hang Tags	\$978,000			\$978,000	3	4	3	3	2	2	2.80	M
ADMIN	Finance	Finance	Gen'l Fund	Stormwater fee billings	\$7,750,000			\$7,750,000	5	3	2	2	2	3	2.75	M
E DEV & CA	Planning	Planning	Gen'l Fund	Concurrency	\$778,253	\$338,020		\$1,116,273	3	3	2	3	2	4	2.75	M
OPERATIONS	Public Works	Public Works	EF-Sewer	Sewer Operations	\$28,047,980	\$22,745,872		\$50,793,852	5	2	2	3	2	3	2.75	M
OPERATIONS	Public Works	Public Works	EF-Water	WaterOperations	\$21,328,200	\$18,698,080		\$40,026,280	5	2	2	3	2	3	2.75	M
OPERATIONS	Public Works	Public Works	EF-Storm Wtr	Storm Water Operations	\$8,368,000	\$3,879,300		\$12,247,300	5	2	2	3	2	3	2.75	M
OPERATIONS	Public Works	Prop Mgmt	Gen'l Fund	Operations/Charges for services / CAM		\$9,082,496		\$9,082,496	5	2	2	3	2	3	2.75	M
OPERATIONS	Public Works	Sanitation	EF-Sanit	Waste Franchise Fees (Waste Contractors & Right of Way)	\$3,563,910			\$3,563,910	4	3	2	3	2	3	2.75	M
OPERATIONS	Public Works	Sanitation	EF-Sanit	Sanitation Fees (Sanitation Fund) Residential Billings	\$3,222,602			\$3,222,602	4	3	2	3	2	3	2.75	M
ADMIN	Finance	Finance	Gen'l Fund	Business Tax Receipts / Certificate of Use	\$4,281,000			\$4,281,000	4	4	2	3	2	2	2.75	M
OPERATIONS	Parks & Rec	MB Golf	Gen'l Fund	Golf Management Agmt - Miami Beach Golf Club	\$4,213,950	\$3,648,405		\$7,862,355	5	3	2	3	2	2	2.75	M
ADMIN	Finance	Finance	Gen'l Fund	Franchise Fees & Utility Taxes - Electric	\$16,660,800			\$16,660,800	5	2	1	4	2	3	2.70	M
OPERATIONS	Fleet Mgmt	Fleet Mgmt	Gen'l Fund	Gas distribution		\$2,200,000		\$2,200,000	3	1	4	2	2	4	2.70	M
PUBLIC	Fire	Fire	Gen'l Fund	Off Duty Administrative & Fire Fees	\$51,000			\$51,000	1	3	3	3	3	3	2.70	M
ADMIN	Finance	Finance	Gen'l Fund	Utility Taxes - Telephone	\$4,800,250			\$4,800,250	4	3	1	3	2	4	2.70	M
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Operations and City leases (Colony Theater, Historic City Hall, 777 Building, Misc)	\$72,773	\$915,191		\$987,964	3	2	3	3	2	3	2.65	M
OPERATIONS	Public Works	Public Works	Gen'l Fund	Inventory (Public Works Warehouse)		\$1,981,523		\$1,981,523	3	2	3	3	2	3	2.65	M
ADMIN	Finance	Finance	Gen'l Fund	Cashier Functions - Other areas (Police, Building, Parking)			\$2,500,001	\$2,500,001	4	3	3	2	2	2	2.65	M
E DEV & CA	TCD	CA & Tour	EF-Conv	Convention Center Food & Bev Agreement	\$1,481,384			\$1,481,384	3	3	3	3	2	2	2.65	M
OPERATIONS	HComDev	HComDev	Gen'l Fund	Home Investment Partnerships (HOME Entitlement)	\$1,167,624	\$1,167,624		\$2,335,248	3	3	3	3	2	2	2.65	M
OPERATIONS	HComDev	HComDev	Gen'l Fund	State Housing Initiatives Part (SHIP) Pgms	\$549,417	\$549,417		\$1,098,834	3	3	3	3	2	2	2.65	M
OPERATIONS	Parking	Parking	EF-Parking	Cashiers & Attendants Agreement		\$3,116,987		\$3,116,987	4	3	3	2	2	2	2.65	M
OPERATIONS	Parking	Parking	EF-Parking	Space Rental - Meters	\$400,000			\$400,000	2	4	3	3	2	2	2.65	M
OPERATIONS	Parks & Rec	Recreation	Gen'l Fund	Recreational Fees/ Cashier functions	\$1,387,500	\$711,532		\$2,099,032	3	4	3	2	2	2	2.65	M
OPERATIONS	Public Works	Public Works	Gen'l Fund	Purchasing - Public Works			\$5,000,000	\$5,000,000	4	2	3	3	2	2	2.65	M
ADMIN	Finance	Info Tech	Gen'l Fund	IT Operations - Applic/Support/Comm	\$7,412,661	\$14,296,593		\$21,709,254	5	2	2	2	2	3	2.60	M
ADMIN	Finance	Finance	Gen'l Fund	Intergovernmental Rev (S/Tax, Gas Tax Moter Fuel)	\$10,001,420			\$10,001,420	5	2	2	3	2	2	2.60	M

City of Miami Beach				Risk Assessment Model for City Internal Audits					Risk Assessment Factors									
Internal Audit Department				Sorted by Risk Score (6 Factors)														
				For Fiscal Year 08/09					Weights, to be multiplied by risk level									
									15%	15%	20%	15%	20%	15%	Risk Type			
Budget	DEPT	Division	Primary Fund	Audit Areas			Revenue	Expense	Other	Total	\$ Impact on F.S.	Public Exposure	Fraud Potential	Complexity of Txns	Quality of Int. Contr.	Operational Changes	Total Risk Score	Per Audit Areas
Function	DEPT	Division	Fund				(08/09 Adopted)		Value									
OPERATIONS	Public Works	Public Works	Gen'l Fund	Bus Shelter Rent/Bus Bench Expenditures			\$530,000	\$52,828		\$582,828	3	3	2	2	2	4	2.60	M
OPERATIONS	Public Works	Sanitation	EF-Sanit	Sanitation Impact Fees (Construction-Building; Commercial - on billings)			\$1,855,000			\$1,855,000	3	3	2	3	2	3	2.60	M
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Vending Machines			\$39,000			\$39,000	1	2	3	2	3	4	2.55	M
PUBLIC	Police	Police	Gen'l Fund	Police Evidence & Property Unit					\$250,001	\$250,001	2	2	4	3	2	2	2.55	M
ADMIN	Finance	Finance	Gen'l Fund	Investments			\$3,113,264			\$3,113,264	4	3	1	4	2	2	2.55	M
ADMIN	Finance	Finance	Gen'l Fund	Franchise Fees - Cable			\$1,416,000			\$1,416,000	3	4	1	4	2	2	2.55	M
OPERATIONS	Parking	Parking	EF-Parking	Parking Debit Card (In car meter)						\$0	1	4	3	3	2	2	2.50	M
OPERATIONS	Parking	Parking	EF-Parking	Valet Parking Agreement (Gold Star)			\$360,000			\$360,000	2	4	3	2	2	2	2.50	M
OPERATIONS	Parks & Rec	Parks	Gen'l Fund	Landscaping Agreements				\$1,364,095		\$1,364,095	3	3	3	2	2	2	2.50	M
OPERATIONS	Public Works	Public Works	Gen'l Fund	Maintenance Agreements (Public Works)					\$2,500,000	\$2,500,000	3	2	2	2	3	3	2.50	M
PUBLIC	Police	Police	Gen'l Fund	Off Duty Account (Police)			\$440,000			\$440,000	2	3	3	3	2	2	2.50	M
ADMIN	Finance	Finance	Gen'l Fund	Interfund Transfers (includes management fees for Convention Center, Parking, Sanitation, Storm, Sewer, Internal Service, Resort Tax)			\$29,027,990			\$29,027,990	5	2	2	2	2	2	2.45	M
PUBLIC	Fire	Fire	Gen'l Fund	Rescue Fees (Ambulance Fees)			\$1,200,000			\$1,200,000	3	3	2	2	2	3	2.45	M
ADMIN	Clerk's Office	City Clerk	Gen'l Fund	Special Masters			\$500,000			\$500,000	2	4	2	3	2	2	2.45	M
OPERATIONS	Parking	Parking	EF-Parking	Parking Garge Space Rentals					\$3,000,001	\$3,000,001	4	3	2	2	2	2	2.45	M
OPERATIONS	Parks & Rec	Recreation	Gen'l Fund	Parks Overtime					\$2,500,000	\$2,500,000	3	3	2	3	2	2	2.45	M
OPERATIONS	Parks & Rec	MB Golf	Gen'l Fund	Golf Management Agmt - Normandy Shores			\$2,337,850			\$2,337,850	3	3	2	3	2	2	2.45	M
OPERATIONS	Public Works	Public Works	Various	Overtime (Public Works)					\$2,500,000	\$2,500,000	3	3	2	3	2	2	2.45	M
PUBLIC	Fire	Fire	Gen'l Fund	Overtime (Fire)					\$1,580,107	\$1,580,107	3	3	2	3	2	2	2.45	M
ADMIN	Finance	Finance	Gen'l Fund	Franchise Fees & Utility Taxes - Gas			\$1,124,700			\$1,124,700	3	2	1	4	2	3	2.40	M
ADMIN	Finance	Procurement	Gen'l Fund	Public Auctions (proceeds go to individual Depts)			\$199,087			\$199,087	1	3	2	2	3	3	2.35	M
ADMIN	Human Res	Risk Mgmt	Gen'l Fund	Workman's Compensation			\$365,387			\$365,387	2	2	3	3	2	2	2.35	M
OPERATIONS	Parking	Parking	EF-Parking	Meter Collection Contract				\$300,000		\$300,000	2	3	3	2	2	2	2.35	M
OPERATIONS	Parking	Parking	EF-Parking	Boat Show Parking (incl. in annual revenues)			\$180,000			\$180,000	1	4	3	2	2	2	2.35	M
ADMIN	Human Res	Risk Mgmt	Gen'l Fund	Health & Life Insurance					\$3,000,000	\$3,000,000	4	2	2	2	2	2	2.30	L
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Beachfront Concession (Boucher Brothers)			\$657,000			\$657,000	3	3	2	2	2	2	2.30	L
E DEV & CA	Planning	Planning	Gen'l Fund	Planning Operations				\$3,173,702		\$3,173,702	4	2	2	2	2	2	2.30	L
OPERATIONS	Parking	Parking	EF-Parking	Towing Fees - Parking Department			\$150,000			\$150,000	1	4	2	3	2	2	2.30	L
OPERATIONS	Parks & Rec	Recreation	Gen'l Fund	Recreation Administrative Operations			\$1,555,500	\$10,940,754		\$12,496,254	5	2	2	1	2	2	2.30	L
OPERATIONS	Parks & Rec	Parks	Gen'l Fund	GreenSpace Management				\$8,612,996		\$8,612,996	5	2	2	1	2	2	2.30	L
OPERATIONS	Public Works	Public Works	Gen'l Fund	Administration / Engineering				\$3,050,322		\$3,050,322	4	2	2	2	2	2	2.30	L
OPERATIONS	Public Works	Public Works	Gen'l Fund	Environmental Resources Management				\$310,910		\$310,910	2	3	2	3	2	2	2.30	L
OPERATIONS	Public Works	Public Works	Gen'l Fund	Operations - Streets, Street Lights				\$3,282,858		\$3,282,858	4	2	2	2	2	2	2.30	L
OPERATIONS	Public Works	Sanitation	EF-Sanit	Operation (Sanitation Fund)				\$11,725,597		\$11,725,597	5	2	2	1	2	2	2.30	L
OPERATIONS	Public Works	Sanitation	EF-Sanit	Fines and Forfeits (Sanitation Fund)			\$150,000			\$150,000	1	3	2	3	2	3	2.30	L
PUBLIC	Fire	Fire	Gen'l Fund	Annual Fire Inspection Fees			\$430,000			\$430,000	2	4	2	2	2	2	2.30	L
PUBLIC	Fire	Fire	Gen'l Fund	Fire Plan Review			\$285,800			\$285,800	2	4	2	2	2	2	2.30	L
PUBLIC	Police	Police	Gen'l Fund	Towing Fees - Police			\$121,000			\$121,000	1	4	2	3	2	2	2.30	L
OPERATIONS	Comm Serv	Comm Serv	Gen'l Fund	Homeless Outreach Services				\$1,415,284		\$1,415,284	3	4	2	1	2	2	2.30	L
ADMIN	Human Res	Risk Mgmt	Gen'l Fund	General Liability Coverage			\$9,771,737			\$9,771,737	5	2	2	2	1	2	2.25	L
OPERATIONS	Fleet Mgmt	Fleet Mgmt	Gen'l Fund	Fleet Operations/Charges for services			\$7,430,539	\$7,430,539		\$14,861,078	5	2	1	2	2	2	2.25	L
OPERATIONS	Parking	Parking	EF-Parking	Parking Operations (On & Off Street)				\$7,574,054		\$7,574,054	5	2	1	2	2	2	2.25	L
OPERATIONS	Public Works	Prop Mgmt	Gen'l Fund	Inventory (Property Management)				\$87,456		\$87,456	1	1	2	3	4	2	2.25	L
PUBLIC	Fire	Ocean Resc	Gen'l Fund	Ocean Rescue Operations				\$7,494,683		\$7,494,683	5	2	1	2	2	2	2.25	L
ADMIN	Clerk's Office	City Clerk	Gen'l Fund	City Clerk Ops / Record Retention/ Public Rec Compliance			\$69,000	\$1,683,647		\$1,752,647	3	4	1	2	2	2	2.25	L
E DEV & CA	TCD	CA & Tour	Gen'l Fund	Cultural Arts Council (CAC)			\$1,281,917	\$1,281,917		\$2,563,834	4	3	2	2	1	2	2.25	L
OPERATIONS	Comm Serv	Comm Serv	Gen'l Fund	Community Services			\$63,993	\$340,697		\$404,690	2	4	2	3	1	2	2.25	L
OPERATIONS	Parking	Parking	EF-Parking	County Court Fines Parking			\$3,262,000			\$3,262,000	4	2	1	3	2	2	2.25	L
PUBLIC	Fire	Fire	Gen'l Fund	Fire & Rescue Operations (Expenditures)				\$33,560,585		\$33,560,585	5	3	1	1	2	2	2.25	L
PUBLIC	Police	Police	Gen'l Fund	County Court Fines - Traffic & Misdemeanor			\$995,000			\$995,000	3	4	1	2	2	2	2.25	L
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	State Beachfront Mgmt. Agreement (sand tax)			\$191,362			\$191,362	1	3	3	2	2	2	2.20	L
OPERATIONS	Parks & Rec	Recreation	Gen'l Fund	Tennis Centers Agreement			\$41,000			\$41,000	1	4	3	2	2	1	2.20	L
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Market Place Concession Agreement			\$52,000			\$52,000	1	3	2	2	2	3	2.15	L

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				For Fiscal Year 08/09				Risk Assessment Factors											
								Weights, to be multiplied by risk level											
								15%	15%	20%	15%	20%	15%	15%					
Budget	DEPT	Division	Primary	Revenue	Expense	Other	Total	\$ Impact	Public	Fraud	Complexity	Quality of	Operational	Total Risk	Per Audit				
Function	DEPT	Division	Fund	(08/09	Adopted)	Value		on F.S.	Exposure	Potential	of Txns	Int. Contr.	Changes	Score	Areas				
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Colony Theater Restaurant	\$138,300		\$138,300	1	3	2	2	2	3	2.15	L				
E DEV & CA	TCD	CA & Tour	Gen'l Fund	Byron Carlyle Theater	\$99,108		\$99,108	1	3	2	2	2	3	2.15	L				
ADMIN	Clerk's Office	Central Svcs	Gen'l Fund	Operations/Charges for services/ Billings		\$861,167	\$861,167	3	1	2	3	2	2	2.15	L				
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Rent-Specialty Restaurant, Smith & Wollensky	\$322,000		\$322,000	2	2	2	3	2	2	2.15	L				
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Miami Beach Marina	\$285,000		\$285,000	2	2	2	3	2	2	2.15	L				
E DEV & CA	Planning	Planning	Gen'l Fund	Parking Impact Fees Parking Impact Fee Fund	\$169,832		\$169,832	1	3	2	3	2	2	2.15	L				
E DEV & CA	Planning	Planning	Gen'l Fund	Plans Review, Application Fees	\$120,000		\$120,000	1	3	2	3	2	2	2.15	L				
E DEV & CA	TCD	CA & Tour	Gen'l Fund	Special Events (Applic. And Concessions, Beach Access)	\$225,500		\$225,500	1	4	2	2	2	2	2.15	L				
OPERATIONS	Public Works	Public Works	Gen'l Fund	Sidewalk Café Permits, Ocean Lincoln other	\$950,000		\$950,000	3	2	2	2	2	2	2.15	L				
OPERATIONS	Public Works	Public Works	Gen'l Fund	Transportation Management		\$1,000,000	\$1,000,000	3	2	2	2	2	2	2.15	L				
PUBLIC	Fire	Police	Gen'l Fund	Fire Code Violations	\$70,000		\$70,000	1	3	2	3	2	2	2.15	L				
PUBLIC	Police	Police	Gen'l Fund	False Alarm / Registration	\$25,000		\$25,000	1	4	2	2	2	2	2.15	L				
ADMIN	Human Res	Human Res	Gen'l Fund	H/R Operations (Labor Relations & Risk Mgmt)		\$3,119,061	\$3,119,061	4	2	2	1	2	2	2.15	L				
ADMIN	Finance	Finance	Gen'l Fund	Resort Tax Operations		\$1,005,764	\$1,005,764	3	3	1	2	2	2	2.10	L				
ADMIN	OBPI	Budget	Gen'l Fund	Management and Budget		\$777,736	\$777,736	3	2	1	3	2	2	2.10	L				
E DEV & CA	TCD	CA & Tour	Gen'l Fund	Bass Museum Operations		\$1,560,087	\$1,560,087	3	3	1	1	2	3	2.10	L				
E DEV & CA	TCD	CA & Tour	EF-Conv	Convention Development Tax	\$4,500,000		\$4,500,000	4	2	1	2	2	2	2.10	L				
PUBLIC	Police	Police	Gen'l Fund	Forfeited Funds - State	\$1,151,596	\$1,127,531	\$2,279,127	3	2	1	3	2	2	2.10	L				
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Ballet Valet Company Lease Agreement	\$21,000		\$21,000	1	2	2	2	3	2	2.05	L				
OPERATIONS	Fleet Mgmt	Fleet Mgmt	Gen'l Fund	Vehicle Purchases		\$5,000,001	\$5,000,001	5	2	1	2	1	2	2.05	L				
PUBLIC	Police	Police	Gen'l Fund	Police Operations (Chief,patrol,supsvc,cr inv,tech)		\$75,252,774	\$75,252,774	5	2	1	2	1	2	2.05	L				
OPERATIONS	Parking	Parking	EF-Parking	Parking Permits (Non-Revenue)		\$0	\$0	1	3	2	2	2	2	2.00	L				
OPERATIONS	Public Works	Public Works		Permit Fees - Work in Right of way	\$456,000		\$456,000	2	2	2	2	2	2	2.00	L				
E DEV & CA	Econ Dev	RDA	RDA	Anchor Shops Rental/Lease	\$689,142	\$76,000	\$765,142	3	1	2	2	2	2	2.00	L				
ADMIN	Finance	Finance	Gen'l Fund	Miscellaneous Revenues	\$120,153		\$120,153	1	2	2	3	2	2	2.00	L				
E DEV & CA	Econ Dev	Asset Mgmt	Gen'l Fund	Penrods Pier Park	\$675,000		\$675,000	3	2	2	1	2	2	2.00	L				
PUBLIC	Police	Police	Gen'l Fund	(CIU) Criminal Investigations Unit		\$0	\$0	1	2	2	2	2	3	2.00	L				
PUBLIC	Police	Police	Gen'l Fund	(SIU) Strategic Investigations Unit		\$0	\$0	1	2	2	2	2	3	2.00	L				
ADMIN	OBPI	Grants Mgmt	Gen'l Fund	Grants Management		\$182,752	\$182,752	1	2	1	2	2	4	1.95	L				
ADMIN	Human Res	Human Res	Gen'l Fund	Pension Time Purchased by Leave Hours		\$1,000,000	\$1,000,000	3	2	1	2	2	2	1.95	L				
CITY ATTOR	Attorney	Attorney	Gen'l Fund	City Attorney's Office		\$4,319,400	\$4,319,400	4	3	1	1	2	1	1.95	L				
OPERATIONS	Public Works	Public Works		Permit Fees - News rack	\$60,000		\$60,000	1	2	2	2	2	2	1.85	L				
E DEV & CA	Econ Dev	RDA	RDA	RDA - Administrative & Operations		\$500,000	\$500,000	2	1	2	2	2	2	1.85	L				
ADMIN	Finance	Finance	Gen'l Fund	Accumulated Leave Liability		\$0	\$0	1	2	1	3	2	2	1.80	L				
MAYOR & COMM	Mayor	Mayor	Gen'l Fund	Mayor and Commission		\$1,418,860	\$1,418,860	3	2	1	1	2	2	1.80	L				
OPERATIONS	Public Works	Public Works	EF-Water	Water & Sewer Impact Fees	\$100,449		\$100,449	1	2	1	3	2	2	1.80	L				
PUBLIC	Police	Police	Gen'l Fund	Forfeited Funds - Federal	\$367,145		\$367,145	2	2	1	3	1	2	1.75	L				
ADMIN	Human Res	Human Res	Gen'l Fund	Review of Benefits Formula		\$250,000	\$250,000	1	1	1	2	3	2	1.70	L				
ADMIN	Clerk's Office	City Clerk	Gen'l Fund	Election Invoices		\$167,000	\$167,000	1	1	2	2	2	2	1.70	L				
ADMIN	Finance	Info Tech	Gen'l Fund	IT Inventory		\$0	\$0	1	1	2	2	2	2	1.70	L				
OPERATIONS	Fleet Mgmt	Fleet Mgmt	Gen'l Fund	Inventory (Fleet)		\$118,387	\$118,387	1	1	2	3	2	1	1.70	L				
ADMIN	Finance	Finance	Gen'l Fund	Lien Letter Fees	\$75,000		\$75,000	1	2	1	1	2	3	1.65	L				
ADMIN	City Mgr	City Mgr	Gen'l Fund	Office of Communications		\$1,188,552	\$1,188,552	3	2	1	1	1	1	1.60	L				
ADMIN	City Mgr	City Mgr	Gen'l Fund	Operations - City Manager Office		\$2,328,805	\$2,328,805	3	1	1	1	1	2	1.45	L				
ADMIN	Clerk's Office	Central Svcs	Gen'l Fund	Central Services Inventory		\$21,000	\$21,000	1	1	1	2	2	1	1.35	L				
							\$890,186,805												
Notes: Ad Valorum tax is not included in above schedule since Miami-Dade County collects tax, City has no responsibilities over collections.																			
Resort tax revenues not included in above schedule since internal audit department has separate staff funded by resort tax fund to perform audits.																			

City of Miami Beach			Risk Assessment Model for City Internal Audits																		
Internal Audit Department			Sorted by Risk Score (6 Factors)																		
			For Fiscal Year 08/09											Risk Assessment Factors							
														Weights, to be multiplied by risk level							
														15%	15%	20%	15%	20%	15%		Risk Type
Budget Function	DEPT	Division	Primary Fund	Audit Areas	Revenue (08/09 Adopted)	Expense	Other Value	Total	\$ Impact on F.S.	Public Exposure	Fraud Potential	Complexity of Txns	Quality of Int. Contr.	Operational Changes	Total Risk Score	Per Audit Areas					
KEY FOR RISK ASSEESMENT FACTORS:																					
<u>\$ Impact on Financial Statement Risk Level</u>				<u>Complexity of Transactions</u>																	
1	250,000			1 noncomplex = 1																	
250,001	500,000			2 routine and simple = 2																	
500,001	2,500,000			3 moderately complex = 3																	
2,500,001	5,000,000			4 fairly complex = 4																	
5,000,001				5 very complex = 5																	
<u>Public Exposure Risk Level</u>				<u>Quality of Internal Controls</u>																	
low visibility, no financial risk = 1				excellent controls = 1																	
some visibility, low financial risk = 2				minor weaknesses = 2																	
high public Interest, some financial risk = 3				significant weaknesses =3																	
high interest, high visibility, significant risk = 4				major weaknesses = 4																	
high visibility, intense interest, material risk = 5				no controls = 5																	
<u>Fraud Potential</u>				<u>Operational Changes</u>																	
low = 1				no changes since last audit = 1																	
moderate = 2				minor changes = 2																	
average = 3				one or more significant changes = 3																	
above average = 4				major changes = 4																	
significant = 5				completely new = 5																	